



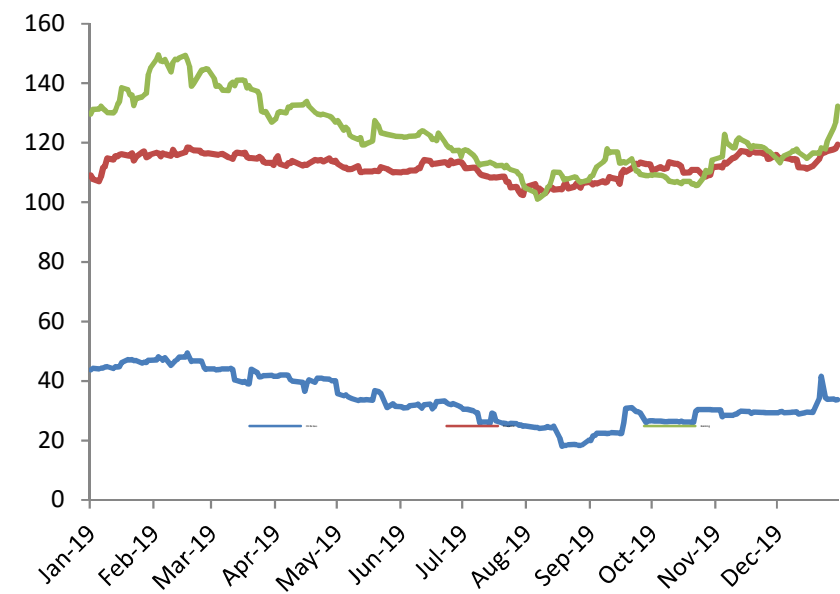
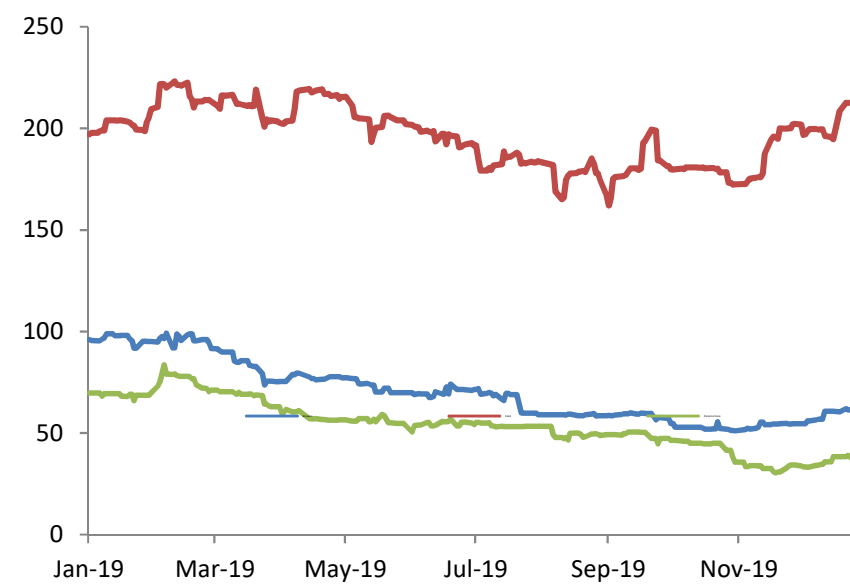
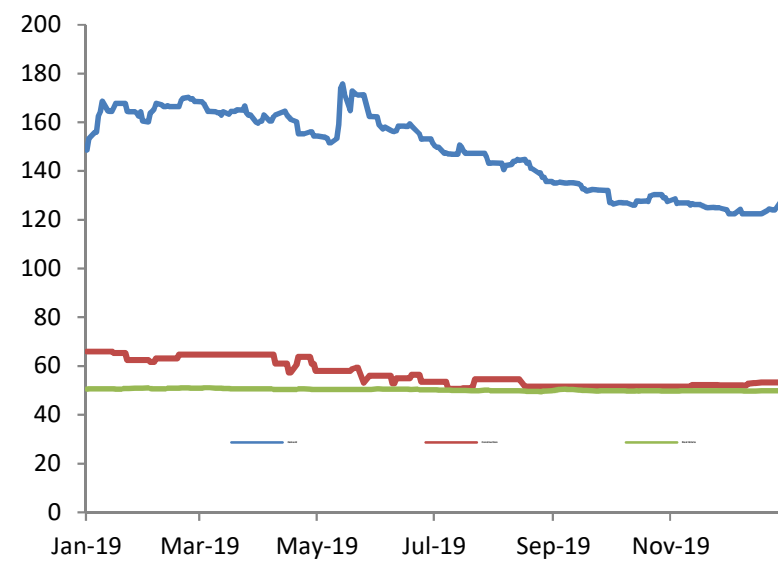
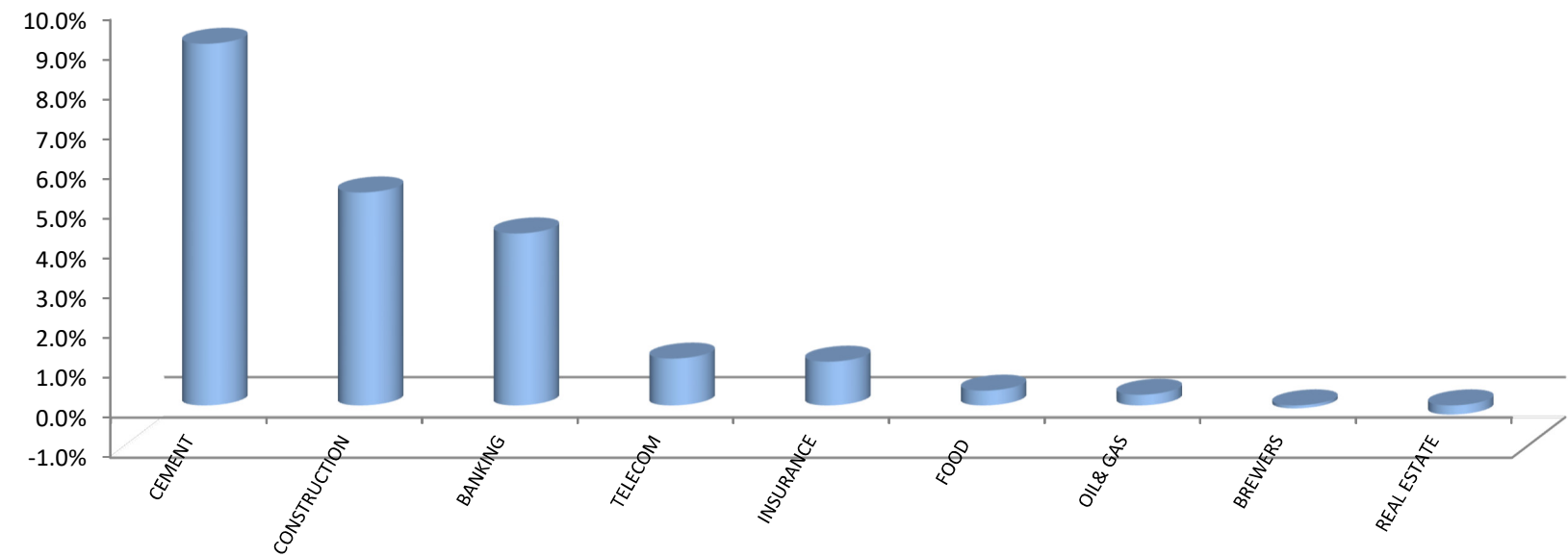
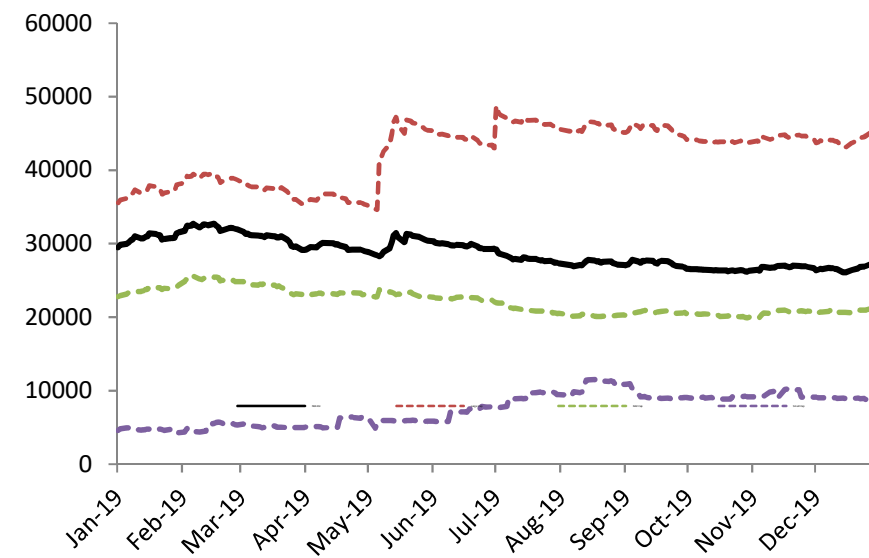
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,562.48	3.54%	6.41%	6.41%	6.41%	-2.64%
Market Cap (N billions)	13,787.17	3.54%	6.40%	6.40%	6.40%	26.03%
Volume Traded (millions)	739.55	66.27%	2,577.55	2,577.55	2,577.55	80,269.24
Value Traded (N millions)	9,213.41	58.49%	29,377.31	29,377.31	29,377.31	974,504.75
NGN/USD	363.81	-0.08%	-0.19%	-0.19%	-0.19%	-0.30%
NSEASI (\$)	78.51	3.62%	6.61%	6.61%	6.61%	-2.35%
Market Cap (\$ millions)	37,896.62	3.62%	6.60%	6.60%	6.60%	26.40%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	4.31%	11.83%	23.32%	14.40%	11.83%	11.83%	6.09%	1.39%	-4.57%
BREWERS	-0.07%	-4.46%	6.44%	-14.39%	-4.46%	-4.46%	-37.44%	1.98%	-7.31%
CEMENT	9.09%	14.64%	8.14%	-6.84%	14.64%	14.64%	-3.02%	1.37%	-5.26%
TELECOM	1.17%	2.85%	-10.94%	-17.05%	2.85%	2.85%	-17.05%	1.10%	-4.69%
PERSONAL CARE	-0.50%	-8.18%	-24.46%	-34.96%	-8.18%	-8.18%	-48.71%	2.29%	-8.05%
CONSTRUCTION	5.36%	5.36%	8.97%	4.80%	5.36%	5.36%	-9.76%	1.54%	-10.26%
FOOD	0.37%	2.06%	19.74%	12.65%	2.06%	2.06%	7.73%	1.74%	-7.36%
INSURANCE	1.10%	2.69%	5.66%	4.87%	2.69%	2.69%	9.28%	0.91%	-2.68%
OIL& GAS	0.27%	-18.90%	27.94%	7.66%	-18.90%	-18.90%	-21.97%	4.15%	-17.28%
REAL ESTATE	-0.23%	0.00%	-0.31%	-1.13%	0.00%	0.00%	-1.83%	0.15%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.67%	6.85%	6.51%	9.28%	6.85%	6.85%	34.13%	1.76%	-2.60%
Mid Cap (Mid 30%)	1.64%	3.42%	5.02%	-2.86%	3.42%	3.42%	-3.91%	0.67%	-1.80%
Small Cap (Bottom 60%)	-6.00%	-7.14%	-9.01%	5.90%	-7.14%	-7.14%	89.12%	3.90%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	335,564.47	11.60	3.57%	16.00%	62.24%	71.85%	110.91%	16.00%	16.00%	11.60	10.10	11.60	10.10	11.60	5.30
FBN Holdings	31-Dec	276,393.75	7.70	10.00%	25.20%	45.28%	21.26%	9.22%	25.20%	25.20%	7.70	6.50	7.70	6.50	8.45	4.35
FCMB	31-Dec	41,189.64	2.08	0.00%	12.43%	30.00%	34.19%	22.35%	12.43%	12.43%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	919,724.35	31.25	2.46%	5.22%	17.04%	8.32%	-0.16%	5.22%	5.22%	31.25	29.20	31.25	29.20	38.95	24.90
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	6.25%	3.66%	14.71%	5.59%	-7.91%	3.66%	3.66%	42.50	40.00	42.50	40.00	48.50	33.00
United Bank For Africa	31-Dec	291,885.28	8.85	4.73%	23.78%	48.74%	45.08%	22.07%	23.78%	23.78%	8.85	7.20	8.85	7.20	8.85	5.50
Union Bank	31-Dec	107,542.37	6.35	9.48%	5.83%	-9.29%	-7.30%	5.83%	5.83%	5.83%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	31,195.81	0.79	1.28%	6.76%	36.21%	19.70%	36.21%	6.76%	6.76%	0.79	0.68	0.79	0.68	1.03	0.55
Zenith Bank	31-Dec	684,443.56	21.80	3.81%	17.20%	21.11%	13.54%	3.81%	17.20%	17.20%	21.80	18.70	21.80	18.70	26.00	16.20
Ecobank	31-Dec	127,621.63	8.00	5.26%	23.08%	5.26%	-23.08%	-40.74%	23.08%	23.08%	8.00	6.55	8.00	6.55	15.00	6.00
Fidelity Bank	31-Dec	68,670.27	2.37	8.22%	15.61%	44.51%	43.64%	24.74%	15.61%	15.61%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	57,580.84	2.00	0.00%	0.50%	2.56%	-13.04%	1.01%	0.50%	0.50%	2.04	1.90	2.04	1.90	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,251.94	30.05	0.00%	0.00%	-7.54%	-36.74%	-57.07%	0.00%	0.00%	30.05	30.05	30.05	30.05	71.00	23.30
Nigerian Breweries	31-Dec	444,426.10	56.05	0.00%	-5.00%	12.10%	-6.58%	-28.96%	-5.00%	-5.00%	59.00	56.05	59.00	56.05	83.20	46.00
International Breweries	31-Mar	30,015.24	9.20	0.00%	-3.16%	-26.98%	-45.88%	-70.32%	-3.16%	-3.16%	9.50	9.20	9.50	9.20	31.00	9.20
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,794,643.21	164.00	9.33%	15.49%	8.68%	-7.34%	-3.53%	15.49%	15.49%	164.00	142.00	164.00	142.00	205.00	140.00
C.C.N.N.	31-Dec	22,745.87	18.10	0.00%	0.00%	19.08%	18.69%	-2.43%	0.00%	0.00%	18.10	18.10	18.10	18.10	26.90	11.60
Lafarge	31-Dec	81,388.90	14.85	5.69%	-2.94%	-7.19%	8.39%	26.92%	-2.94%	-2.94%	14.85	13.80	14.85	13.80	16.25	9.55
Julius Berger	31-Dec	28,842.00	21.85	9.80%	9.80%	17.79%	9.52%	-15.47%	9.80%	9.80%	21.85	19.90	21.85	19.90	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	-7.41%	0.00%	-9.91%	-28.57%	-39.39%	0.00%	0.00%	1.08	1.00	1.08	1.00	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,227.29	5.85	4.46%	3.54%	-16.43%	-15.22%	-51.25%	3.54%	3.54%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	74,152.61	19.60	-2.00%	-10.91%	-26.59%	-38.75%	-47.03%	-10.91%	-10.91%	20.70	19.60	20.70	19.60	47.00	16.00
Glaxo Smithkline	31-Dec	6,338.15	5.30	0.00%	-13.11%	-25.35%	-42.39%	-56.56%	-13.11%	-13.11%	5.50	5.25	5.50	5.25	12.20	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	19,815.03	10.55	0.00%	0.00%	7.11%	-7.86%	5.50%	0.00%	0.00%	10.55	10.55	10.55	10.55	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	-0.22%	30.12%	297.32%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	5.70
Dangote Sugar	31-Dec	180,000.00	15.00	-0.33%	10.29%	47.06%	30.43%	9.89%	10.29%	10.29%	15.05	14.00	15.05	14.00	16.55	8.50
Flour Mills	31-Mar	61,407.15	23.40	8.84%	18.78%	56.00%	41.82%	24.14%	18.78%	18.78%	23.40	19.70	23.40	19.70	23.40	12.80
Nestle	31-Dec	1,165,125.42	1,469.90	0.00%	0.00%	19.50%	9.29%	1.37%	0.00%	0.00%	1,469.90	1,469.90	1,469.90	1,469.90	1,600.00	1,080.00
Honeywell	31-Mar	8,723.22	1.10	8.91%	11.11%	11.11%	6.80%	0.92%	11.11%	11.11%	1.10	1.00	1.10	1.00	1.40	0.90
UACN	31-Dec	17,383.82	9.05	-2.16%	5.23%	29.29%	48.36%	0.56%	5.23%	5.23%	9.25	8.90	9.25	8.90	9.60	4.50
OIL& GAS																
Forte Oil	31-Dec	22,011.93	16.90	0.00%	-6.63%	7.64%	-30.45%	-36.35%	-6.63%	-6.63%	18.00	16.90	18.00	16.90	35.30	14.00
Conoil Plc	31-Dec	14,468.90	20.85	9.74%	12.70%	35.39%	-12.39%	-10.32%	12.70%	12.70%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-19.62%	0.00%	0.00%	147.90	147.90	147.90	147.90	188.00	139.00
Oando	31-Dec	46,935.01	3.90	1.30%	-2.26%	8.33%	-2.50%	-8.24%	-2.26%	-2.26%	3.99	3.70	3.99	3.70	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	-3.52%	-3.52%	-13.15%	-23.57%	-46.55%	-3.52%	-3.52%	110.90	107.00	110.90	107.00	223.30	96.50
Eterna Oil	31-Dec	4,694.92	3.60	0.00%	0.00%	14.29%	-1.37%	-8.86%	0.00%	0.00%	3.60	3.60	3.60	3.60	5.30	2.50
SEPLAT	31-Dec	326,176.43	589.50	0.00%	-10.38%	14.02%	11.23%	-7.89%	-10.38%	-10.38%	592.10	589.50	592.10	589.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,864.16	0.78	4.00%	8.33%	16.42%	16.42%	30.00%	8.33%	8.33%	0.78	0.72	0.78	0.72	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-4.35%	15.18%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	-0.83%	-0.83%	-4.80%	6.25%	-0.83%	-0.83%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	21,525.00	2.05	2.50%	3.54%	22.75%	2.50%	13.89%	3.54%	3.54%	2.05	1.98	2.05	1.98	2.20	1.60
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	12.24%	14.58%	10.00%	0.00%	0.00%	0.55	0.55	0.55	0.55	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	57,234.60	60.00	6.19%	7.91%	9.19%	-3.23%	-28.36%	7.91%	7.91%	60.00	55.60	60.00	55.60	85.00	40.15
Presco	31-Dec	52,000.00	52.00	8.00%	9.47%	28.87%	16.07%	-16.13%	9.47%	9.47%	52.00	47.50	52.00	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,228,819.18	109.50	1.77%	4.29%	-14.79%	-15.41%	21.67%	4.29%	4.29%	109.50	107.60	109.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	#VALUE!	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	7.70	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.69	53.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.69	53.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.69	53.33%	DANGOTE FLOUR MILLS PLC	22.25	297.32%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	10.00%	FBNH	7.70	25.20%	FBNH	7.70	25.20%	FBNH	7.70	25.20%	CORNERSTONE INSURANCE COMPANY PLC.	0.69	245.51%
JULIUS BERGER NIG. PLC.	21.85	9.80%	UNITY BANK PLC	0.80	25.00%	UNITY BANK PLC	0.80	25.00%	UNITY BANK PLC	0.80	25.00%	ACCESS BANK PLC.	11.60	245.00%
CONOIL PLC	20.85	9.74%	U B A PLC	8.85	23.78%	U B A PLC	8.85	23.78%	U B A PLC	8.85	23.78%	A.G. LEVENTIS NIGERIA PLC.	0.55	110.91%
CORNERSTONE INSURANCE COMPANY PLC.	0.69	9.52%	ZENITH BANK PLC	21.80	17.20%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	23.08%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	23.08%	CHAMS PLC	0.37	89.66%
UNION BANK NIG.PLC.	6.35	9.48%	NATIONAL SALT CO. NIG. PLC	15.05	16.22%	FLOUR MILLS NIG. PLC.	23.40	18.78%	FLOUR MILLS NIG. PLC.	23.40	18.78%	ROYAL EXCHANGE PLC.	0.33	85.00%
DANGOTE CEMENT PLC	164.00	9.33%	ACCESS BANK PLC.	11.60	16.00%	ZENITH BANK PLC	21.80	17.20%	ZENITH BANK PLC	21.80	17.20%	ASSOCIATED BUS COMPANY PLC	0.45	57.14%
HONEYWELL FLOUR MILL PLC	1.10	8.91%	DANGOTE CEMENT PLC	164.00	15.49%	NATIONAL SALT CO. NIG. PLC	15.05	16.22%	NATIONAL SALT CO. NIG. PLC	15.05	16.22%	THOMAS WYATT NIG. PLC.	0.35	55.17%
FLOUR MILLS NIG. PLC.	23.40	8.84%	CONOIL PLC	20.85	12.70%	ACCESS BANK PLC.	11.60	16.00%	ACCESS BANK PLC.	11.60	16.00%	B.O.C. GASES PLC.	5.50	52.17%
CHAMS PLC	0.37	8.82%	FIRST CITY MONUMENT BANK PLC.	2.08	12.43%	FIDELITY BANK PLC	2.37	15.61%	FIDELITY BANK PLC	2.37	15.61%	WEMA BANK PLC.	0.79	45.12%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	15.00	-0.33%	INTERLINKED TECHNOLOGIES PLC	2.91	-9.06%	INTERLINKED TECHNOLOGIES PLC	2.91	-9.06%	INTERLINKED TECHNOLOGIES PLC	2.91	-9.06%	FIDSON HEALTHCARE PLC	2.80	-43.43%
UNIVERSITY PRESS PLC.	1.30	-0.76%	TRIPPLE GEE AND COMPANY PLC.	0.58	-9.38%	TRIPPLE GEE AND COMPANY PLC.	0.58	-9.38%	TRIPPLE GEE AND COMPANY PLC.	0.58	-9.38%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
UNILEVER NIGERIA PLC.	19.60	-2.00%	LINKAGE ASSURANCE PLC	0.48	-9.43%	LINKAGE ASSURANCE PLC	0.48	-9.43%	LINKAGE ASSURANCE PLC	0.48	-9.43%	TOTAL NIGERIA PLC.	107.00	-46.55%
U A C N PLC.	9.05	-2.16%	FIDSON HEALTHCARE PLC	2.80	-9.68%	FIDSON HEALTHCARE PLC	2.80	-9.68%	FIDSON HEALTHCARE PLC	2.80	-9.68%	UNILEVER NIGERIA PLC.	19.60	-47.03%
TOTAL NIGERIA PLC.	107.00	-3.52%	NCR (NIGERIA) PLC.	4.05	-10.00%	NCR (NIGERIA) PLC.	4.05	-10.00%	NCR (NIGERIA) PLC.	4.05	-10.00%	RESORT SAVINGS & LOANS PLC	0.20	-51.22%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	OMATEK VENTURES PLC	0.45	-10.00%	OMATEK VENTURES PLC	0.45	-10.00%	OMATEK VENTURES PLC	0.45	-10.00%	P Z CUSSONS NIGERIA PLC.	5.85	-51.25%
CHAMPION BREW. PLC.	0.90	-5.26%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	-56.56%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-7.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	589.50	-10.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	589.50	-10.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	589.50	-10.38%	GUINNESS NIG PLC	30.05	-57.07%
THOMAS WYATT NIG. PLC.	0.35	-7.89%	UNILEVER NIGERIA PLC.	19.60	-10.91%	UNILEVER NIGERIA PLC.	19.60	-10.91%	UNILEVER NIGERIA PLC.	19.60	-10.91%	GOLDLINK INSURANCE PLC	0.20	-62.26%
TRIPPLE GEE AND COMPANY PLC.	0.58	-9.38%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	-13.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	-13.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	-13.11%	INTERNATIONAL BREWERIES PLC.	9.20	-70.32%

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